2025 Grand Saline ISD
BOND ELECTION
Questions and Answers

1. How did you arrive at the $13 per month increase based on the average home value of $189,789?

Answer: Grand Saline ISD offers a Local Homestead Exemption of 20%, therefore the computation on the average home value is:
$189,789 X .80 = $151,831
The state of Texas offers a $100,000 homestead exemption:
$151,831 - $100,000 = $51,831
The $51,831 is the taxable value per $100 of valuation:
$51,831/$100 = $518.31
The proposed tax increase is $.29:
$518.31 X $.29 = $150.31 increase per year
$150.31/12 months = $12.53 increase per month

2. Grand Saline ISD adopted an I&S (debt) rate of .21/$100 for 2024.

   The bond fact sheet shows this bond will be a .29/$100 tax increase. Meaning the property tax debt obligation of citizens that reside within the GISD boundaries will be an additional $290 per $100,000 yearly.

   Am I correct, if the bond election passes, this will bring the total I&S rate to the maximum allowed of .50/$100 in value? Meaning the property tax debt obligation of citizens that reside within the GISD boundaries will be $500 for every $100,000 of taxable value yearly.

   Will this .29/$100 in value begin tax year 2025 or 2026 if the bond election passes?

Answer: You are correct. The District's Financial Advisor has conservatively estimated that the I&S tax rate may need to increase by $0.2900 per $100 valuation.

The property tax for citizens will be based on the appraised value of their homestead property minus the exemptions.

GSISD offers a 20% local option homestead exemption for its citizens. Current State law grants a $100,000 homestead exemption (proposed law during the current legislative session increases this to $140,000).

Examples of homeowner tax impact of the increase of 29 cents:
$125,000 appraised value times .80 = $100,000 minus $100,000 = $0 divided by 100 times $0.2900 = $0
$225,000 appraised value times .80 = $180,000 minus $100,000 = $80,000 divided by 100 times $0.2900 = $232 (or $19.33 per month)
$325,000 appraised value times .80 = $260,000 minus $100,000 = $160,000 divided by 100 times $0.2900 = $464 (or $38.67 per month)
The tax rate increase following the May 2025 election would occur for the District's fiscal year of 2025/26 (adopted rate in August 2025, tax bills distributed in October 2025, taxes due January 2026).